

Form No. MGT-8

*[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies
(Management and Administration) Rules, 2014]*

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Satra Properties (India) Limited, CIN: L65910MH1983PLC030083** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **March 31, 2021**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the company has complied with provisions of the Act & Rules made there under in respect of the followings subject to the reporting made hereunder:
 1. Its status under the Act;
 2. As regards Maintenance of registers there were no entries in the register as the company was into CIRP. We have peruse Register of Loan, Register of Investment, Register of Guarantee, Register of Related Party Transaction as maintained by company
 3. The company has filed the forms and returns with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time and prescribed penalty was paid whenever the filing was done beyond the prescribed time.
 4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the

NVB & Associates

*Ground Floor, Demelo Apartment,
S.V. Road, Behind Vijay Sales,
Goregaon West, Mumbai -- 400 104*

*Practising Company Secretaries
Mob. +91 8097793779
Email – nithish@nvba.in*

circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/Registers maintained for the purpose and the same have been signed; The Company is under CIRP hence no meeting of its Board of Directors and its Committee were held except on June 30, 2020. The company is into CIRP since August 3, 2020. The powers of the Board of Director have been suspended

5. Closure of Register of Members/Security holders, as the case may be-Register of member was closed from September 21, 2021 till September 23, 2021 for the purpose of Annual General Meeting
6. The company has not given any advances or loans to its directors and /or persons or firms or companies referred in Section 185 of the Act (No such transactions took place during the period under review)The Company was not in a position to produce any supporting documents for transactions with Related Parties for the year ended March 31, 2021
7. Contracts/arrangements were entered with related parties as specified in section 188 of the Act during the reporting period as mentioned in the auditor's report. The Company was not in a position to produce any supporting documents for transactions with Related Parties for the year ended March 31, 2021.
8. No issue or allotment or transmission or buy Back of securities/redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificate in all instances;
9. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares;
10. During the reporting period the company has not declared any dividend/issued right shares/bonus shares etc;
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof; The accounts has been

NVB & Associates

*Ground Floor, Demelo Apartment,
S.V. Road, Behind Vijay Sales,
Goregaon West, Mumbai -- 400 104*

*Practising Company Secretaries
Mob. +91 8097793779
Email – nithish@nvba.in*

signed by resolution professional as the company was undergoing CIRP. During the Financial year, Ms. Anusha Singi (CS) resigned w.e.f. August 1, 2020.

12. There is no other change in the composition and remuneration of the board and KMP's except reported in this return and except that the company was admitted to CIRP and powers of the board were suspended.
13. There is no such instance of the casual vacancies of the auditor and the Appointment and Reappointment of the auditors is made as per the Section 139 of the act;
14. there is no such instance/ transactions where the approval required to be taken from the Central Government, Tribunal, Registrar, Court or such other authorities under the various provisions of the Act; Application has been made to Hon'ble NCLT by RP for condonation of delay in holding the AGM
15. During the reporting period the company has not accepted /renewed any deposit;
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantees given or providing of securities to other body corporate or persons falling under the provisions of section 186 of the Act; The Company was not in a position to produce any supporting documents for loans given by the Company for the year ended March 31, 2021
18. No Alteration of memorandum and articles of association of the company pursuant to Consolidation of Share Capital during the period under review.

As on the date of audit the company is managed by the Resolution Professional pursuant to the Order of Hon'ble NCLT, Mumbai Bench, dated August 3, 2020 and the Powers of the Board of Directors of the Company has been suspended and vested in the Resolution Professional. The CS has already resigned.

- 1. There has been delay in filling under SEBI LODR Regulations:**

NVB & Associates

*Ground Floor, Demelo Apartment,
S.V. Road, Behind Vijay Sales,
Goregaon West, Mumbai -- 400 104*

*Practising Company Secretaries
Mob. +91 8097793779
Email – nithish@nvba.in*

- A. For the quarter ended June, 2020 the company was in delay of filing LODR compliance with BSE. BSE has issued notice.
 - B. For the quarter ended September 30, 2020 the company was in delay of filing LODR compliance with BSE. BSE has issued notice.
 - C. For the quarter ended December 31, 2020 the company was in delay of filing LODR compliance with BSE. BSE has issued notice.
 - D. For the quarter ended March 31, 2021 the company was in delay of filing LODR compliance with BSE. BSE has issued notice.
2. The Company could not submit copy of Internal audit Report for the year ended March 31, 2021 due to non-payment of fees to the Internal Auditor.
 3. The Company was not in a position to provide proof of payment of Fees paid to CDSL, NSDL and BSE

**For NVB & Associates
Practising Company Secretaries**



**Nithish Bangera
Proprietor**



**Membership No. 12268
COP No. 16069**

**Place: Mumbai
Date: April 9, 2022**

UDIN: A012268D000055179