



**SATRA  
GROUP**

ISO 9001 : 2015 Company

## Satra Properties (India) Limited

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400 058.  
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10<sup>th</sup> August 2019

The Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Scrip code: 508996

**Sub: Cancellation/Withdrawal of purported sale of 49% stake in wholly owned subsidiary company namely Satra Property Developers Private Limited**

We refer to our earlier intimation dated 1<sup>st</sup> October 2018, wherein the company had intimated to the exchange regarding the purported sale of 49% stake in Satra Property Developers Private Limited (wholly owned subsidiary) to M/s M J Shah Infra LLP (now known as Homesphere Lifestyle LLP). The said transaction was under dispute. No consideration was also paid by M/s. M J Shah Infra LLP (now known as Homesphere Lifestyle LLP). The buyer M/s. M J Shah Infra LLP (now known as Homesphere Lifestyle LLP) have by their letter dated 08.08.2019 agreed, confirmed and declared that they would not claim any right, title and interest whatsoever in respect of the said 49% Shares at any time henceforth. The matter was taken up by the Company in the board meeting held today at 12.30 pm and concluded at 2.00 pm to discuss the further course of action. The Board took note of the cancellation of the purported sale stake and accordingly Satra Property Developers Private Limited shall continue to be wholly owned subsidiary of the Company. This information may be taken on record as per the Regulation 30 read with Schedule III of SEBI (LODR) Regulation, 2015.

**For Satra Properties (India) Limited**

  
Praful Satra  
Chairman & Managing Director  
DIN 00053900

