



**SATRA
GROUP**

ISO 9001 : 2015 Company

Satra Properties (India) Limited

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400 058.
Tel.: +091 - 022 - 2671 9999 • Fax: +091 - 022 - 2620 3999 • E-mail: info@satraproperties.in

Date: 3rd April, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub: Disclosure regarding payment of interest and final redemption of Unlisted Secured Redeemable Non-Convertible Debentures

Ref: BSE Code: 508996

Dear Sir/Madam,

Pursuant to our earlier letter dated 20th April, 2017 pertaining to revised dates of redemption of Unlisted Secured Redeemable Non-Convertible Debentures ("NCDs") alongwith interest, as on date the Company is not liable to make any payment towards the redemption of the NCDs, in as much as, a complete settlement of all liabilities of Satra Group to the M J Shah Group has been arrived at between M J Shah Group, which includes Mr. Mayank J Shah and Mrs. Shruti Shah (the holders of all the NCDs), and Satra Group, which includes the Company. In view of the said settlement, the entire liability of the Company, towards redemption of all the 4,330 NCDs payable in various tranches starting from 2nd April, 2019 and ending on 2nd December, 2019 along with interest, has stood extinguished.

Kindly take above on record and acknowledge the same.

Thanking you.

Yours truly,

For Satra Properties (India) Limited

Praful N. Satra
Chairman and Managing Director