



SATRA PROPERTIES (INDIA) LTD

Current Address: F-27, 1st Floor, Prime Mall, Beside Irla Church, Vile Parle (W),
Irla Road, Mumbai 400056.

Email Address: ip.satraproperties@gmail.com

Previous Address during last two years:

Kalina Motor Works Compound, Near Air India Colony, Kalina Kurla Road, Kalina, Santacruz East, Mumbai- 400029.

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai- 400058.

Thursday, 20th January 2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Ref:- Scrip Code: 508996

Sub: Disclosure under Regulation 30 Schedule III Part A Point No. 16 &17 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in the matter of Satra Properties (India) Limited

As you are aware that the Corporate Insolvency Resolution Process (CIRP) has been initiated in the matter of Satra Properties (India) Limited on 03.08.2020 and Mr. Devarajan Raman was appointed as Interim Resolution Professional vide NCLT Order and subsequently confirmed as the Resolution Professional by majority Vote in the 1st Meeting of Committee of Creditors. The admission to the Insolvency Resolution Process was communicated to the exchange vide letter dated 14th September 2020 with a copy of the order.

This is to bring to your notice as per Schedule III Part A Point No. 16 Sub points (a) to (i) have been communicated to the exchange vide letter dated 21st September 2021.

Further, as per Schedule III Part A Point No. 16 Sub points (j) Filing of Resolution Plan with the Tribunal following are the details -

The Resolution Professional had received 3 Plans for Resolution. However, in the 15th meeting of CoC held on 18.09.2021 one resolution plan was approved with majority vote share. The Application for approval of the Resolution Plan was thereafter filed with the Hon'ble Tribunal on 01.10.2021.

With reference to Sub points (k) the Resolution plan is yet to be heard and decided by the Hon'ble

Reg. Address: 12, ICT SQ, RA Kidwai Road, Matunga, Mumbai -400019

Email: devarajan.raman@gmail.com | Cell: 9869031554

Reg. No. IBBI/IPA -002/IP- N00323/2017-18/10928

Office Address: Office No. 9, 2nd Floor, 22 Rajabhadur Mansion,
Mumbai Samachar Marg, Fort, Mumbai – 400001.

NCLT, Mumbai.

With reference to point no 17(b) it is stated that the Forensic Audit Report has been received by the Resolution Professional and has been sent to the Management for comments, which are yet to be received. The RP is in the process of filing application for avoidance transaction with the Adjudicating Authority.

Kindly take the above details on record and oblige.

Thanking you,

Devarajan Raman
Resolution Professional
Reg. No. IBBI/IPA -002/IP- N00323/2017-18/10928

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