



ISO 9001 : 2008 Company

## Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058.  
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### Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Satra Properties (India) Limited**

Quarter Ending on: **30<sup>th</sup> September, 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A.	Remarks
<b>II. Board of Directors</b>	<b>49(II)</b>		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	
(C) Non – Executive Directors' Compensation & Disclosures	49(IIC)	Yes	No Compensation is paid to Non-Executive Directors except Sitting Fees to Independent Directors.
(D) Other provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower Policy	49(IIF)	Yes	
<b>III. Audit Committee</b>	<b>49(III)</b>		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	<b>49(IV)</b>	<b>Yes</b>	
<b>V. Subsidiary Companies</b>	<b>49(V)</b>	<b>Yes</b>	



<b>VI. Risk Management</b>	<b>49(VI)</b>	<b>Yes</b>	
<b>VII. Related Party Transactions</b>	<b>49(VII)</b>	<b>Yes</b>	
<b>VIII. Disclosures</b>	<b>49(VIII)</b>		
(A) Related Party Transactions	49(VIII)(A)	Yes	Summarised statements of transactions with related parties are submitted on a quarterly basis to the Audit Committee.
(B) Disclosure of Accounting Treatment	49(VIII)(B)	Yes	Relevant disclosures made in the Annual Report 2014-15
(C) Remuneration of Directors	49(VIII)(C)	Yes	Relevant disclosures made in the Annual Report 2014-15
(D) Management	49(VIII)(D)	Yes	Management Discussion and Analysis Report / Statement forms part of respective year's Annual Report
(E) Shareholders	49(VIII)(E)	Yes	Relevant disclosures made in the Annual Report 2014-15
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49(VIII)(F)	N.A.	
<b>IX. CEO/CFO Certification</b>	<b>49(IX)</b>	<b>Yes</b>	The certificate from CEO / CFO forms part of Annual Report 2014-15
<b>X. Report on Corporate Governance</b>	<b>49(X)</b>	<b>Yes</b>	The detailed report on the status of compliance with mandatory / non-mandatory requirements has been disclosed in the Annual Report 2014-15
<b>XI. Compliance</b>	<b>49(XI)</b>	<b>Yes</b>	A Certificate from practicing company secretary regarding compliance of conditions of corporate governance as stipulated in Clause 49 forms part of Annual Report 2014-15

**Note:** The Annual Report disclosure requirements shall be complied in the Annual Report for the Financial Year 2015 – 16.

For Satra Properties (India) Limited



**Manan Y. Udani**  
**Compliance Officer**

Date: 13<sup>th</sup> October, 2015

Place: Mumbai

