

DEVARAJAN RAMAN

Insolvency Professional

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Friday, 18 September 2020

The Manager,
BSE Limited
P.J Towers, Dalal Street,
Mumbai- 400001.

Dear Sir/Madam,

Subject: Disclosure of reason for delay in submission of Financial Results for the Quarter ended 30th June, 2020

As you are aware, Satra Properties (India) Limited is under Corporate Insolvency resolution process (CIRP) and this intimation was already uploaded earlier. The undersigned has been appointed as the Interim Resolution professional. The office of the Corporate Debtor was closed till recently post Covid lockdown and has opened recently. All the employees including employees in the accounts department have resigned and we are in the process of employing new personnel to update the accounts.

The Company currently, is not in a position to publish the financial results in timely manner in compliance with SEBI Regulation and the circular issued there under. Hence, due to the aforesaid reasons, there is a delay in publication of financial results for the quarter ended on June 30, 2020. It will be our endeavour to ensure that we comply with the requirements at the earliest.

We shall keep you updated in the matter from time to time. You are requested to take this on record and oblige.

Thanking you,

Devarajan Raman
Interim Resolution Professional
Satra Properties (India) Ltd.